

BALANCE SHEET (Consolidated)
QUARTER III - 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A -	CURRENT ASSETS	100		718,652,653,725	673,787,101,408
I.	Cash and cash equivalents	110	V.1	159,826,948,902	129,951,448,720
1.	Cash	111		159,826,948,902	129,951,448,720
2.	Cash equivalents	112		-	-
II.	Current financial investments	120		9,013,560,503	51,955,112,420
1.	Short-term investments	121	V.2	10,417,872,923	51,955,112,420
2.	Provision for devaluation of short-term security investments	129	V.3	(1,404,312,420)	-
III.	Receivables	130		275,693,629,414	257,381,961,730
1.	Trade accounts receivable	131	V.4	224,396,759,660	235,438,777,884
2.	Advances to supplier	132	V.5	37,760,221,483	2,562,339,891
3.	Short-term internal receivables	133		-	-
4.	Receivable in accordance with contracts in progress	134		-	-
5.	Other receivables	135	V.6	22,099,578,498	19,380,843,955
6.	Provision for short-term bad receivables	139	V.7	(8,562,930,227)	-
IV.	Inventories	140		265,431,464,597	230,278,977,520
1.	Inventories	141	V.8	265,431,464,597	230,278,977,520
2.	Provision for devaluation of inventories	149		-	-
V.	Other current assets	150		8,687,050,309	4,219,601,018
1.	Short-term prepaid expenses	151	V.9	2,181,084,546	980,030,489
2.	VAT deductible	152		-	-
3.	Tax and accounts receivable from State budget	154	V.10	1,044,328,428	-
4.	Other current assets	158	V.11	5,461,637,335	3,239,570,529
B -	LONG-TERM ASSETS	200		285,451,522,009	268,421,463,379
I.	Long-term receivables	210		86,069,612	114,269,612
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213		-	-

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4.	Other long-term receivables	218	V.12	86,069,612	114,269,612
5.	Provision for long-term bad receivable	219		-	-
II.	Fixed assets	220		225,130,118,769	228,781,351,908
1.	Tangible fixed assets	221	V.13	110,336,156,362	111,294,945,868
	<i>Historical cost</i>	222		<i>185,972,605,209</i>	<i>168,877,796,585</i>
	<i>Accumulated depreciation</i>	223		<i>(75,636,448,847)</i>	<i>(57,582,850,717)</i>
2.	Finance leases fixed assets	224		-	-
	<i>Historical cost</i>	225		-	-
	<i>Accumulated depreciation</i>	226		-	-
3.	Intangible fixed assets	227	V.14	111,465,971,996	105,272,542,979
	<i>Historical cost</i>	228		<i>112,021,446,026</i>	<i>105,546,304,679</i>
	<i>Accumulated depreciation</i>	229		<i>(555,474,030)</i>	<i>(273,761,700)</i>
4.	Construction in progress expenses	230	V.15	3,327,990,411	12,213,863,061
III.	Property Investment	240		-	-
	<i>Historical cost</i>	241		-	-
	<i>Accumulated depreciation</i>	242		-	-
IV.	Long-term financial investments	250		58,296,850,200	38,224,890,200
1.	Investment in subsidiary company	251		-	2,550,000,000
2.	Investment in joint venture	252	V.16	3,600,000,000	-
3.	Other long-term investments	258	V.17	61,696,850,200	35,674,890,200
4.	Provision for devaluation of long-term security investment	259	V.18	(7,000,000,000)	-
V.	Other long-term assets	260		1,938,483,428	1,300,951,659
1.	Long-term prepaid expenses	261	V.19	574,450,864	-
2.	Deferred income tax assets	262		-	-
3.	Others	268	V.19	1,364,032,564	1,300,951,659
	TOTAL ASSETS	270		1,004,104,175,734	942,208,564,787

No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		273,905,123,213	290,631,417,938
I.	Current liabilities	310		272,668,446,727	289,817,842,651
1.	Short-term borrowing and debts	311	V.20	13,061,943,460	43,429,861,416
2.	Trade accounts payable	312	V.21	25,783,319,117	55,642,007,085
3.	Advances from customers	313	V.22	249,324,035	293,206,185

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4.	Taxes and liabilities to State budget	314	V.23	4,075,163,268	2,354,571,301
5.	Payable to employees	315	V.24	39,902,548,642	40,455,717,787
6.	Payable expenses	316	V.25	166,170,851,983	108,584,441,430
7.	Accounts payable-Affiliate	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.26	23,425,296,222	39,058,037,447
10.	Provision for current liabilities	320		-	-
II.	Long-term liabilities	330		1,236,676,486	813,575,287
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term accounts payable-Affiliate	332		-	-
3.	Other long-term payables	333	V.27	38,942,342	46,792,342
4.	Long-term borrowing and debts	334		-	-
5.	Deferred income tax	335		-	-
6.	Provision for unemployment benefit	336	V.28	1,197,734,144	766,782,945
7.	Provision for long-term liabilities	337		-	-
B -	OWNER'S EQUITY	400		727,022,695,493	651,577,146,849
I.	Capital sources and funds	410		724,495,067,868	635,748,308,139
1.	Paid-in capital	411	V.29	200,000,000,000	200,000,000,000
2.	Capital surplus	412	V.29	378,761,392,824	378,761,392,824
3.	Other capital of owner	413		-	-
4.	Treasury stock	414	V.29	(263,700,000)	-
5.	Assets revaluation difference	415		-	-
6.	Foreign exchange difference	416		-	-
7.	Investment and development funds	417	V.29	20,974,538,590	33,805,735,625
8.	Financial reserve fund	418	V.29	21,962,409,519	21,962,409,519
9.	Other fund belong to owner's equity	419		-	-
9.	Retained after-tax profit	420	V.29	103,060,426,935	1,218,770,171
11.	Capital for construction work	421		-	-
II.	Budget sources	430		2,527,627,625	15,828,838,710
1.	Bonus and welfare funds	431	V.30	2,527,627,625	15,828,838,710
2.	Budgets	432		-	-
3.	Budget for fixed asset	433		-	-
C-	MINORITY INTEREST	439	V.31	3,176,357,028	
	TOTAL RESOURCES	440		1,004,104,175,734	942,208,564,787

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OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
1.	Leasehold assets		-	-
2.	Materials and goods kept or processed for others		-	-
3.	Goods deposited by others		-	-
4.	Bad debts already treated		-	-
5.	Foreign currencies :			
	USD		1,481,691	61,458.45
	EUR		31,162	368.00
	BATH		31,592	41,592.00
	HKD		3,731	3,731.00
	JPY		22,000	22,000.00
	NDT		3,515	3,515.00
	MACAU		20	20.00
	CAD		100	100.00
	REAL		25,000	25,000.00
6.	Estimates for non-business & project expenditure		-	-

INCOME STATEMENT (Consolidated)
Quarter III - 2008

Unit: VND

No.	Items	Code	Quarter III		Accum. from beginning of year to the end of period	
			2007	2008	2007	2008
1	Revenue of sales and services	01	308,691,862,063	352,428,153,709	863,052,196,091	1,135,061,076,108.00
2	Deductions	02	3,802,553,672	13,150,063,784	9,932,049,853	21,136,117,532.00
3	Net sales and services	10	304,889,308,391	339,278,089,925	853,120,146,238	1,113,924,958,576.00
4	Cost of goods sold	11	142,262,667,565	164,779,872,332	415,754,659,906	535,798,117,751.00
5	Gross profit	20	162,626,640,826	174,498,217,592	437,365,486,332	578,126,840,825.00
6	Financial Income	21	4,452,909,909	3,790,497,134	5,141,853,873	13,471,433,795.00
7	Financial Expenses	22	5,573,195,129	5,420,456,709	16,482,839,020	33,246,782,304.00
	- Include: Interest expense	23	4,917,731,032	1,199,480,249	14,839,249,655	4,969,734,673.00
8	Selling Expenses	24	116,253,105,541	112,605,302,179	299,519,304,492	386,072,185,791.00
9	General and Administrative Expenses	25	15,554,478,906	23,603,481,360	38,738,451,618	59,528,673,190.00
10	Net operating profit	30	29,698,771,159	36,659,474,478	87,766,745,075	112,750,633,335.00
11	Other Income	31	431,901,770	4,323,956,221	807,029,381	2,069,918,548.00
12	Other Expenses	32	144,258,623	3,250,193,968	465,096,346	679,585,343.00
13	Other profit	40	287,643,147	1,073,762,253	341,933,035	1,390,333,205.00
14	Profit or loss in joint venture	50	29,986,414,306	37,733,236,731	88,108,678,110	114,140,966,540.00
15	Profit before tax	51	2,998,641,431	3,968,909,423	8,810,867,811	11,572,952,747.00
16	Current corporate income tax expense	52				
17	Deferred corporate income tax expense	60	26,987,772,875	33,764,327,308	79,297,810,299	102,568,013,793.00
18	Minority interest	61		726,357,028		726,357,028.00
19	Profit after tax of the parent company's shareholders	62		33,037,970,280		101,841,656,765.00
20	EPS (VND/share)	70				
21	Dividend per share (VND/share) (*)					

CONSOLIDATED CASH FLOW STATEMENT
Quarter III - 2008
(Indirect method)

Unit: VND

Items		Code	Note	This year	Last year
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	<i>Profit before tax</i>	01		114,140,966,540	88,108,678,110
2.	<i>Adjustment in accounts:</i>				
-	Fixed assets depreciation	02	V.11, 12	21,345,648,132	17,338,924,288
-	Provisions	03		16,967,242,647	
-	Unrealized foreign exchange difference loss/gain	04		-	-
-	Loss/gain from investment	05		(4,073,715,554)	(67,890,186)
-	Interest expenses	06		4,969,734,673	14,839,249,655
3.	<i>Operating profit before the changes of current capital</i>	08		153,349,876,438	120,218,961,867
-	Changes in accounts receivable	09		(22,495,869,371)	(80,685,425,509)
-	Changes in inventories	10		(35,152,487,079)	(84,585,747,133)
-	Changes in trade payables	11		38,322,403,760	28,843,211,046
-	Changes in prepaid expenses	12		(1,775,504,921)	1,646,098,057
-	Paid interest	13		(4,112,716,563)	(15,053,946,856)
-	Paid corporate income tax	14		(20,472,331,183)	-
-	Other receivables	15		2,489,730,096	920,478,106
-	Other payables	16		(15,861,872,086)	(5,156,964,076)
	<i>Net cash provided by (used in) operating activities</i>	20		94,291,229,091	(33,853,334,498)
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
1.	Cash paid for purchase of capital assets and other long-term assets	21	V.11, 12, 13	(29,767,136,004)	(75,492,228,739)
2.	Cash received from liquidation or disposal of capital assets and other long-term assets	22	VI.7	482,223,877	339,319,048
3.	Cash paid for lending or purchase debt tools of other companies	23		(8,462,760,503)	-
4.	Withdrawal of lending or resale debt tools of other companies	24		50,000,000,000	-
5.	Cash paid for joining capital in other companies	25		(29,621,960,000)	(33,996,090,200)
6.	Withdrawal of capital in other companies	26			100,000,000
7.	Cash received from interest, dividend and distributed profit	27		3,591,491,677	1,419,307,811
	<i>Net cash used in investing activities</i>	30		(13,778,140,953)	(107,629,692,080)
III.	CASH FLOWS FROM FINANCING ACTIVITIES:				
1.	Cash received from issuing stock, other owners' equity	31		-	398,851,968,000

Báo cáo này phải được đọc cùng với Bản thuyết minh Báo cáo tài chính hợp nhất

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2.	Cash paid to owners' equity, repurchase issued stock	32		(263,700,000)	-
3.	Cash received from long-term and short-term borrowings	33	V.17	172,742,713,077	559,682,327,943
4.	Cash paid to principal debt	34	V.17	(203,110,631,033)	(676,690,804,653)
5.	Cash paid to financial lease debt	35		-	
6.	Dividend, profit paid for owners	36		(20,005,970,000)	
	<i>Net cash (used in) provided by financing activities</i>	<i>40</i>		<i>(50,637,587,956)</i>	<i>281,843,491,290</i>
	Net cash during the period	50		29,875,500,182	140,360,464,712
	Cash and cash equivalents at beginning of year	60	V.1	129,951,448,720	35,002,126,139
	Influence of foreign exchange fluctuation	61		-	-
	Cash and cash equivalents at end of year	70	V.1	159,826,948,902	175,362,590,851